RESOLUTION ADOPTING BUDGET, APPROPRIATING FUNDS AND CERTIFYING MILL LEVIES FOR THE CALENDAR YEAR 2024

The Board of Directors of Brighton Crossing Metropolitan District No. 7 (the "**Board**"), Adams County, Colorado (the "**District**"), held a special meeting, via teleconference on November 30, 2023, at the hour of 4:00 p.m.

Prior to the meeting, each of the directors was notified of the date, time, and place of the budget meeting and the purpose for which it was called, and a notice of the meeting was posted or published in accordance with § 29-1-106, C.R.S.

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NOTICE AS TO PROPOSED 2024 BUDGET

Colorado Community Media 750 W. Hampden Ave. Suite 225 Englewood, CO 80110

Brighton Crossing MD 5-8 (Pinnacle) ** c/o Pinnacle Consulting Group, Inc. 550 W Eisenhower Blvd. Loveland CO 80537

AFFIDAVIT OF PUBLICATION

State of Colorado }
County of Adams } ss

This Affidavit of Publication for the Brighton Standard Blade, a weekly newspaper, printed and published for the County of Adams, State of Colorado, hereby certifies that the attached legal notice was published in said newspaper once in each week, for 1 successive week(s), the last of which publication was made 11/16/2023, and that copies of each number of said paper in which said Public Notice was published were delivered by carriers or transmitted by mail to each of the subscribers of said paper, according to their accustomed mode of business in this office.

For the Brighton Standard Blade

State of Colorado }
County of Adams } ss

Linda (St

The above Affidavit and Certificate of Publication was subscribed and sworn to before me by the above named Linda Shapley, publisher of said newspaper, who is personally known to me to be the identical person in the above certificate on 11/16/2023. Linda Shapley has verified to me that she has adopted an electronic signature to function as her signature on this document.

20004025550-093627

Carla Bethke Notary Public My commission ends April 11, 2026

CARLA BETHKE
NOTARY PUBLIC
STATE OF COLORADO
NOTARY ID 20004025550
MY COMMISSION EXPIRES APRIL 11, 2026

Public Notice

NOTICE AS TO PROPOSED 2023 AMENDED BUDGETS AND THE 2024 BUDGETS

NOTICE IS HEREBY GIVEN that amended 2023 and proposed 2024 budgets have been submitted to Brighton Crossing Metropolitan District No. 5, Brighton Crossing Metropolitan District No. 6, Brighton Crossing Metropolitan District No. 7, Brighton Crossing Metropolitan District No. 8. A copy of such proposed budgets has been filed at the offices of Pinnacle Consulting Group, Inc., 550 West Elsenhower Bivd., Loveland, Colorado 80537, where the same is open for public inspection. The Board of Directors will consider the adoption of the proposed budgets of the District at a Special Meeting of the Brighton Crossing Metropolitan District Nos. 5-8 to be held via Zoom on Thursday, November 30, 2023, at 4:00 pm. Any interested elector of the Brighton Crossing Metropolitan District No. 5, Brighton Crossing Metropolitan District No. 6, Brighton Crossing Metropolitan District No. 7, Brighton Crossing Metropolitan District No. 8 may inspect the proposed budgets at the offices of Pinnacle Consulting Group, Inc., 550 West Eisenhower Blvd., Loveland, CO 80537, and file or register any objections at any time prior to the final adoption of the budgets.

BY ORDER OF THE BOARD OF DIRECTORS:
BRIGHTON CROSSING METROPOLITAN
DISTRICT NO. 5
BRIGHTON CROSSING METROPOLITAN
DISTRICT NO. 7
BRIGHTON CROSSING METROPOLITAN
DISTRICT NO. 8
METROPOLITAN
DISTRICT NO. 8
METROPOLITAN
DISTRICT NO. 8

By: /s/ Andrew Kunkel, District Administrator

Legal Notice No. BSB2695 First Publication: November 16, 2023 Last Publication: November 16, 2023 Publisher: Brighton Standard Blade WHEREAS, the Board has designated its accountant to prepare and submit a proposed budget to the Board in accordance with Colorado law; and

WHEREAS, the proposed budget has been submitted to the Board for its review and consideration; and

WHEREAS, upon due and proper notice, provided in accordance with Colorado law, said proposed budget was open for inspection by the public at a designated place, a public hearing was held and interested electors were given the opportunity to register their protest to the proposed budget prior to the adoption of the budget by the Board.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD AS FOLLOWS:

Section 1. Adoption of Budget. The budget attached hereto and incorporated herein is approved and adopted as the budget of the District for fiscal year 2024. In the event of recertification of values by the County Assessor's Office after the date of adoption hereof, staff is hereby directed to modify and/or adjust the budget and certification to reflect the recertification without the need for additional Board authorization. Any such modification to the budget or certification as contemplated by this Section 1 shall be deemed ratified by the Board.

Section 2. <u>Levy for General Operating Expenses</u>. For the purpose of meeting all general operating expenses of the District during the 2024 budget year, there is hereby levied a tax of 11.637 mills upon each dollar of the total valuation of assessment of all taxable property within the District.

Section 3. <u>Levy for Debt Service Obligations</u>. For the purposes of meeting all debt service obligations of the District during the 2024 budget year, there is hereby levied a tax of 0.000 mills upon each dollar of the total valuation of assessment of all taxable property within the District.

Section 4. <u>Levy for Contractual Obligation Expenses</u>. For the purposes of meeting all contractual obligations of the District during the 2024 budget year, there is hereby levied a tax of 58.186 mills upon each dollar of the total valuation of assessment of all taxable property within the District.

Section 5. <u>Levy for Capital Project Expenses</u>. For the purposes of meeting all capital project obligations of the District during the 2024 budget year, there is hereby levied a tax of 0.000 mills upon each dollar of the total valuation of assessment of all taxable property within the District.

Section 6. Mill Levy Adjustment. When developing the attached budget, consideration was given to any changes in the method of calculating assessed valuation, including any changes to the assessment ratios, or any constitutionally mandated tax credit, cut or abatement, as authorized in the District's service plan. The Board hereby determines in good faith (such determination to be binding and final), that to the extent possible, the adjustments to the mill levies made to account for changes in Colorado law described in the prior sentence, and the actual tax revenues generated by the mill levies, are neither diminished nor enhanced as a result of those changes.

Section 7. <u>Certification to County Commissioners</u>. The Board directs its legal counsel, manager, accountant or other designee to certify to the Board of County Commissioners of Adams County, Colorado the mill levies for the District as set forth herein. Such certification shall be in compliance with the requirements of Colorado law.

Section 8. <u>Appropriations</u>. The amounts set forth as expenditures in the budget attached hereto are hereby appropriated.

Section 9. <u>Filing of Budget and Budget Message</u>. The Board hereby directs its legal counsel, manager or other designee to file a certified copy of the adopted budget resolution, the budget and budget message with the Division of Local Government by January 30 of the ensuing year.

Section 10. <u>Budget Certification</u>. The budget shall be certified by a member of the District, or a person appointed by the District, and made a part of the public records of the District.

[Remainder of Page Intentionally Left Blank]

ADOPTED NOVEMBER 30, 2023.

DISTRICT:

BRIGHTON CROSSING METROPOLITAN DISTRICT NO. 7, a quasi-municipal corporation and political subdivision of the State of Colorado

By: Stew Parker
Officer of the District

Attest:

By: DocuSigned by:

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99477E7D2A4A4A9...

APPROVED AS TO FORM:

WHITE BEAR ANKELE TANAKA & WALDRON Attorneys at Law

Docusigned by:

Math Gray

BB3ABAD913FATAE9...

General Counsel to the District

STATE OF COLORADO COUNTY OF ADAMS BRIGHTON CROSSING METROPOLITAN DISTRICT NO. 7

I hereby certify that the foregoing resolution constitutes a true and correct copy of the record of proceedings of the Board adopted by a majority of the Board at a District meeting held via teleconference on November 30, 2023, as recorded in the official record of the proceedings of the District.

IN WITNESS WHEREOF, I have hereunto subscribed my name this 30th day of November 30, 2023.

Docusigned by:

Tim Wayley

99477E7DZA4A4A9...

EXHIBIT A BUDGET DOCUMENT BUDGET MESSAGE

DOLA LGID/SID 67007

County Tax Entity Code DocuSign Envelope ID: 9817BAEA-C70C-4A79-AD3B-E8A6AA997530 CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commissioners ¹ of Adams (County	, Colorado.		
On behalf of the Brighton Crossing Metropolitan District No. 7		,		
	(taxing entity) ^A			
the Board of Directors	(governing body) ^B			
of the Brighton Crossing Metropolitan District No. 7				
Hereby officially certifies the following mills to be levied against the taxing entity's GROSS assessed valuation of: Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area ^F the tax levies must be calculated using the NET AV. The taxing entity's total (NET GROSS IN 13,115)	assessed valuation, Line 2 of the Certi			
multiplied against the NET assessed valuation of:	By Assessor no Later The budget/fiscal year 2024	IAN DECEMBER 10		
(no later than Dec. 15) (mm/dd/yyyy)		(уууу)		
PURPOSE (see end notes for definitions and examples)	LEVY ²	REVENUE ²		
1. General Operating Expenses ^H	11.637 mills	§ 152,627.05		
2. Minus Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction ¹	<u> </u>	ş < >		
SUBTOTAL FOR GENERAL OPERATING:	11.637 mills	\$ 152,627.05		
3. General Obligation Bonds and Interest ^J	mills	\$		
4. Contractual Obligations ^K	58.186 mills	§ 763,148.37		
5. Capital Expenditures ^L	mills	\$		
6. Refunds/Abatements ^M	mills	\$		
7. Other ^N (specify):	mills	\$		
	mills	\$		
TOTAL: [Sum of General Operating Subtotal and Lines 3 to 7]	69.823 mill	\$915,775.42		
Contact person: Amanda Castle Signed: Phone: (970) 669-3611 Title: District Accountant				
Signed: Imanda Kar Caster	Title: District Acc	Ountant		
Survey Question: Does the taxing entity have voter appropriating levy to account for changes to assessment rates.	s?	Yes No		

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., w Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 864-7720.

Page 1 of 4 DLG 70 (Rev. 9/23)

¹ If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.

² Levies must be rounded to three decimal places and revenue must be calculated from the total <u>NET assessed valuation</u> (Line 4 of Form DLG57 on the County Assessor's **FINAL** certification of valuation).

THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.). Taxing entities that are Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:

BON	DS ^J :		
1.	Purpose of Issue:		
	Series:		
	Date of Issue:		
	Coupon Rate:		
	Maturity Date:		
	Levy:		
	Revenue:		
2.	Purpose of Issue:		
	Series:		
	Date of Issue:		
	Coupon Rate:		
	Maturity Date:		
	Levy:		
	Revenue:		
CON	TRACTS ^k :		
3.	Purpose of Contract:	Transfer of funds for debt service issued for repayment of costs related to infrastructure improvements	
	Title:	Capital Pledge Agreement	
	Date:	12/23/2021	
	Principal Amount:	N/A	
	Maturity Date:	12/01/2035 through 12/01/2050	
	Levy:	58.186	
	Revenue:	\$763,148.37	
4.	Purpose of Contract:		
••	Title:		
	Date:		
	Principal Amount:		
	Maturity Date:		
	Levy:		
	Revenue:		
	Revenue:		

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.

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Notes:

A Taxing Entity—A jurisdiction authorized by law to impose ad valorem property taxes on taxable property located within its territorial limits (please see notes B, C, and H below). For purposes of the DLG 70 only, a *taxing entity* is also a geographic area formerly located within a *taxing entity* 's boundaries for which the county assessor certifies a valuation for assessment and which is responsible for payment of its share until retirement of financial obligations incurred by the *taxing entity* when the area was part of the *taxing entity*. For example: an area of excluded property formerly within a special district with outstanding general obligation debt at the time of the exclusion or the area located within the former boundaries of a dissolved district whose outstanding general obligation debt service is administered by another local government^C.

B Governing Body—The board of county commissioners, the city council, the board of trustees, the board of directors, or the board of any other entity that is responsible for the certification of the *taxing entity's* mill levy. For example: the board of county commissioners is the governing board <u>ex officio</u> of a county public improvement district (PID); the board of a water and sanitation district constitutes <u>ex officio</u> the board of directors of the water subdistrict.

^C **Local Government** - For purposes of this line on Page 1 of the DLG 70, the *local government* is the political subdivision under whose authority and within whose boundaries the *taxing entity* was created. The *local government* is authorized to levy property taxes on behalf of the *taxing entity*. For example, for the purposes of this form:

- 1. a municipality is both the *local government* and the *taxing entity* when levying its own levy for its entire jurisdiction;
- 2. a city is the *local government* when levying a tax on behalf of a business improvement district (BID) *taxing entity* which it created and whose city council is the BID board;
- 3. a fire district is the *local government* if it created a subdistrict, the *taxing entity*, on whose behalf the fire district levies property taxes.
- 4. a town is the *local government* when it provides the service for a dissolved water district and the town board serves as the board of a dissolved water district, the *taxing entity*, for the purpose of certifying a levy for the annual debt service on outstanding obligations.

Degroes assessed Value - There will be a difference between gross assessed valuation and net assessed valuation reported by the county assessor only if there is a "tax increment financing" entity (see below), such as a downtown development authority or an urban renewal authority, within the boundaries of the *taxing entity*. The board of county commissioners certifies each *taxing entity's* total mills upon the *taxing entity's Gross Assessed Value* found on Line 2 of Form DLG 57.

E Certification of Valuation by County Assessor, Form DLG 57 - The county assessor(s) uses this form (or one similar) to provide valuation for assessment information to a *taxing entity*. The county assessor must provide this certification no later than August 25th each year and may amend it, one time, prior to December 10th. Each entity must use the FINAL valuation provided by assessor when certifying a tax levy.

F TIF Area—A downtown development authority (DDA) or urban renewal authority (URA), may form plan areas that use "tax increment financing" to derive revenue from increases in assessed valuation (gross minus net, Form DLG 57 Line 3) attributed to the activities/improvements within the plan area. The DDA or URA receives the differential revenue of each overlapping *taxing entity's* mill levy applied against the *taxing entity's* gross assessed value after subtracting the *taxing entity's* revenues derived from its mill levy applied against the net assessed value.

GNET Assessed Value—The total taxable assessed valuation from which the *taxing entity* will derive revenues for its uses. It is found on Line 4 of Form DLG 57. **Please Note:** A downtown development authority (DDA) may be both a *taxing entity* and have also created its own *TIF area* and/or have a URA *TIF Area* within the DDA's boundaries. As a result DDAs may both receive operating revenue from their levy applied to their certified *NET assessed value* and also receive TIF revenue generated by any *tax entity* levies overlapping the DDA's *TIF Area*, including the DDA's own operating levy.

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- ^H General Operating Expenses (DLG 70 Page 1 Line 1)—The levy and accompanying revenue reported on Line 1 is for general operations and includes, in aggregate, all levies for and revenues raised by a *taxing entity* for purposes not lawfully exempted and detailed in Lines 3 through 7 on Page 1 of the DLG 70. For example: a fire pension levy is included in general operating expenses, unless the pension is voter-approved, if voter-approved, use Line 7 (Other).
- ¹ **Temporary Tax Credit for Operations (DLG 70 Page 1 Line 2)**—The Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction of 39-1-111.5, C.R.S. may be applied to the *taxing entity*'s levy for general operations to effect refunds. Temporary Tax Credits (TTCs) are not applicable to other types of levies (non-general operations) certified on this form because these levies are adjusted from year to year as specified by the provisions of any contract or schedule of payments established for the payment of any obligation incurred by the *taxing entity* per 29-1-301(1.7), C.R.S., or they are certified as authorized at election per 29-1-302(2)(b), C.R.S.
- J General Obligation Bonds and Interest (DLG 70 Page 1 Line 3)—Enter on this line the total levy required to pay the annual debt service of all general obligation bonds. Per 29-1-301(1.7) C.R.S., the amount of revenue levied for this purpose cannot be greater than the amount of revenue required for such purpose as specified by the provisions of any contract or schedule of payments. Title 32, Article 1 Special districts and subdistricts must complete Page 2 of the DLG 70.
- ^K Contractual Obligation (DLG 70 Page 1 Line 4)—If repayment of a contractual obligation with property tax has been approved at election and it is not a general obligation bond (shown on Line 3), the mill levy is entered on this line. Per 29-1-301(1.7) C.R.S., the amount of revenue levied for this purpose cannot be greater than the amount of revenue required for such purpose as specified by the provisions of any contract or schedule of payments.
- ^L Capital Expenditures (DLG 70 Page 1 Line 5)—These revenues are not subject to the statutory property tax revenue limit <u>if</u> they are approved by counties and municipalities <u>through public hearings</u> pursuant to 29-1-301(1.2) C.R.S. and for special districts <u>through approval from the Division of Local Government</u> pursuant to 29-1-302(1.5) C.R.S. or for any *taxing entity* if <u>approved at election</u>. Only levies approved by these methods should be entered on Line 5.
- M Refunds/Abatements (DLG 70 Page 1 Line 6)—The county assessor reports on the *Certification of Valuation* (DLG 57 Line 11) the amount of revenue from property tax that the local government did not receive in the prior year because taxpayers were given refunds for taxes they had paid or they were given abatements for taxes originally charged to them due to errors made in their property valuation. The local government was due the tax revenue and would have collected it through an adjusted mill levy if the valuation errors had not occurred. Since the government was due the revenue, it may levy, in the subsequent year, a mill to collect the refund/abatement revenue. An abatement/refund mill levy may generate revenues up to, but not exceeding, the refund/abatement amount from Form DLG 57 Line 11.
 - 1. Please Note: Pursuant to Article X, Section 3 of the Colorado Constitution, if the taxing entity is in more than one county, as with all levies, the abatement levy must be uniform throughout the entity's boundaries and certified the same to each county. To calculate the abatement/refund levy for a taxing entity that is located in more than one county, first total the abatement/refund amounts reported by each county assessor, then divide by the taxing entity's total net assessed value, then multiply by 1,000 and round down to the nearest three decimals to prevent levying for more revenue than was abated/refunded. This results in an abatement/refund mill levy that will be uniformly certified to all of the counties in which the taxing entity is located even though the abatement/refund did not occur in all the counties.
- Nother (DLG 70 Page 1 Line 7)—Report other levies and revenue not subject to 29-1-301 C.R.S. that were not reported above. For example: a levy for the purposes of television relay or translator facilities as specified in sections 29-7-101, 29-7-102, and 29-7-105 and 32-1-1005 (1) (a), C.R.S.; a voter-approved fire pension levy; a levy for special purposes such as developmental disabilities, open space, etc.

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Management Budget Report

BOARD OF DIRECTORS BRIGHTON CROSSING METROPOLITAN DISTRICT NO. 7

We have prepared the accompanying forecasted budget of revenues, expenditures and fund balances for the year ending December 31, 2024, including the comparative information of the forecasted estimate for the year ending December 31, 2023, and the actual historic information for the year ending 2022

These financial statements are designed for management purposes and are intended for those who are knowledgeable about these matters. We have not audited, reviewed or compiled the accompanying forecast and, accordingly, do not express an opinion or provide any assurance about whether the forecasts are in accordance with accounting principles generally accepted in the United States of America. Substantially all the disclosures required by accounting principles generally accepted in the United States of America have been omitted. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the financial position and results of operations for the forecasted periods.

Pinnacle Consulting Group, Inc.

manda Kai (aster

STATEMENT OF REVENUES & EX	PEND	ITURES WIT	HE	BUDGETS				
GENERAL FUND								
		(a)		(b)		(c)		(d)
		2022		2023		2023		2024
	ι	Jnaudited		Adopted		Projected		Adopted
		Actual		Budget		Actual		Budget
Revenues								
Property Taxes	\$	75,381	\$	110,364	\$	110,519	\$	152,627
Specific Ownership Taxes		6,843		7,174		7,174		9,921
Development Fees		36,000		27,000				315,000
Interest & Other		97	_	5	_	97	_	2,500
Total Revenues	\$	118,321	\$	144,543	\$	117,789	\$	480,048
Expenditures			_				_	
Treasurer's Fees	\$	1,153	\$	1,655	\$	1,658	\$	2,289
Service Fees to District No. 6		117,168		142,883		116,131		475,259
Contingency	1	-	_	5	•	-	_	2,500
Total Expenditures	\$	118,321	\$	144,543	\$	117,789	\$	480,048
Revenues Over/(Under) Exp	\$	-	\$		\$	-	\$	
Beginning Fund Balance								
Ending Fund Balance	\$		\$		\$		\$	
Ending Fund Balance	Ą	-	Ф	-	Ф	-	Ф	-
Mill Levy								
Operating		10.070		10.279		10.279		11.637
Debt Service		50.349		51.397		51.397		58.186
Гotal Mill Levy		60.419		61.676		61.676		69.823
Assessed Value	\$	8,431,400	\$	10,736,890	\$	10,736,890	\$	13,115,670
Property Tax Revenue								
Operating	\$	84,904	\$	110,364	\$	110,364	\$	152,627
Debt Service	,	424,513	•	551,844	•	551,844	,	763,148
Total Property Tax Revenue	\$	509,417	\$	662,208	\$	662,208	\$	915,775
DEBT SERVICE FUND		2022		2023		2023		2024
DEBT SERVICE FOND	-	Jnaudited		Adopted		Projected		Adopted
	+ '	Actual		Budget		Actual		Budget
Revenues		Actual		Buuget		Actual		Buuget
Property Taxes	\$	376,904	\$	551,844	\$	551,844	\$	763,148
	Ф		Ф		Ф		Ф	
Specific Ownership Taxes		34,216		35,870		45,826		49,605
Interest & Other	_	485		23	_	484	_	5,000
Total Revenues	\$	411,605	\$	587,737	\$	598,154	\$	817,753
1 1								
							_	
Expenditures			_	8,278	\$	8,292	\$	11,447
Expenditures Treasurer's Fees	\$	5,767	\$			500 062	1	801,306
Expenditures Treasurer's Fees Transfer to District No. 6	\$	5,767 405,838	\$	579,436		589,862		
Expenditures Treasurer's Fees Transfer to District No. 6 Contingency		405,838		579,436 23		-		
Expenditures Treasurer's Fees Transfer to District No. 6 Contingency	\$		\$ \$	579,436	\$	598,154	\$	5,000 817,753
Expenditures Treasurer's Fees Transfer to District No. 6 Contingency Total Expenditures	\$	405,838	\$	579,436 23 587,737	•	-		
Expenditures Treasurer's Fees Transfer to District No. 6 Contingency Total Expenditures		405,838		579,436 23	\$	-	\$	
Expenditures Treasurer's Fees Transfer to District No. 6	\$	405,838	\$	579,436 23 587,737	•	-		
Expenditures Treasurer's Fees Transfer to District No. 6 Contingency Total Expenditures Revenues Over/(Under) Exp	\$	405,838	\$	579,436 23 587,737	\$	-	\$	

BRIGHTON CROSSING METROPOLITAN DISTRICT NO. 7 2024 BUDGET MESSAGE

Brighton Crossing Metropolitan District No. 7 is a quasi-municipal corporation organized and operated pursuant to provisions set forth in the Colorado Special District Act and was formed in 2018. The District was established as part of a "Multiple District Structure" in the City of Brighton, Colorado. The District was organized to provide financing for the planning, design, acquisition, construction, installation, relocation and redevelopment of the public improvements from the proceeds of debt to be issued and to provide for the operations and maintenance of a portion of the public improvements.

The District has no employees at this time and all operations and administrative functions are contracted.

The budget is prepared on the modified accrual basis of accounting, which is consistent with the basis of accounting used in presenting the District's financial statements.

In preparing the 2024 budget, the following goals are foremost for the District:

- Provide financing to Brighton Crossing Metropolitan District No. 6 for the operations and maintenance of the District.
- Provide financing to Brighton Crossing Metropolitan District No. 6 for the District's debt obligations.

General Fund

Revenue

The District has an assessed value of \$13,115,670 and certified a mill levy of 11.637 mills which will produce property taxes of \$152,627. Specific ownership tax is estimated at 6.5% of property taxes in the amount of \$9,921. Development fees are budgeted at \$315,000. The District also estimates \$2,500 in interest and other revenue for combined revenues of \$480,048.

Expenditures

Total budgeted expenditures are \$480,048. With exception of the county treasurer's fees and a contingency, expenditures consist of service fees to Brighton Crossing Metropolitan District No. 6 to partially cover operating costs.

Fund Balance/Reserves

The District transfers all its net revenues to the Brighton Crossing Metropolitan District No. 6. Therefore, the TABOR emergency reserve related to this District is held in Brighton Crossing Metropolitan District No. 6.

Debt Service Fund

Revenues

The District has an assessed value of \$13,115,670 and certified a mill levy of 58.186 mills which will produce property taxes of \$763,148. Specific ownership tax is estimated at 6.5% of property taxes in the amount of \$49,605. The District also estimates \$5,000 in interest and other revenue for combined revenues of \$817,753.

Expenditures

Total budgeted expenditures are \$817,753. With exception of the county treasurer's fees and a contingency, expenditures consist of transfers to Brighton Crossing Metropolitan District No. 6 to partially cover debt obligations.



Assessor's Office 4430 South Adams County Parkway 2nd Floor, Suite C2100 Brighton, CO 80601-8201

PHONE 720.523.6038 FAX 720.523.6037 www.adcogov.org

December 11, 2023

BRIGHTON CROSSING METRO DISTRICT 7 PINNACLE CONSULTING GROUP INC 550 W EISENHOWER BLVD LOVELAND CO 80537

To Whom it May Concern:

Enclosed is the final 2023 certified value.

This value is subject to change by the State Board of Assessment Appeals and the State Board of Equalization as provided by law.

In accordance with the law, you are directed to certify a mill levy for the year 2023, by January 10, 2024.

Please note: If the mill levy is 0, a DLG form still needs to be returned.

Certification forms should be mailed to: Adams County Finance Department 4430 S. Adams County Pkwy. Ste. C4000A Brighton, CO 80601

Please email completed DLG form to: MillLevy@adcogov.org

Questions: 720-523-6862

Sincerely,

Ken Musso

Adams County Assessor

KM/rmb

CERTIFICATION OF VALUATION BY ADAMS COUNTY ASSESSOR

Name of Jurisdiction: 468 - BRIGHTON CROSSING METRO DISTRICT 7

IN ADAMS COUNTY ON 12/11/2023

New Entity: No

	USE FOR STATUTORY PROPERTY TAX REVENUE LIMIT CALCULATIONS (5.5%)	6 LIMIT) ONLY
	IN ACCORDANCE WITH 39-5-121(2)(a) AND 39-5-128(1), C.R.S. AND NO LATER THAN AUGUST 25, THE ASSESS TOTAL VALUATION FOR ASSESSMENT FOR THE TAXABLE YEAR 2023 IN ADAMS COUNTY. COLORADO	OR CERTIFIES THE
1.	PREVIOUS YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:	<u>\$10,736,890</u>
	CURRENT YEAR'S GROSS TOTAL TAXABLE ASSESSED VALUATION: *	<u>\$13,115,670</u>
3.	LESS TIF DISTRICT INCREMENT, IF ANY:	<u>\$0</u>
	CURRENT YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:	\$13,115,670
4.		\$839,280
5.	NEW CONSTRUCTION: **	\$000 ,200
6.	INCREASED PRODUCTION OF PRODUCING MINES: #	\$ <u>\$0</u>
7.	ANNEXATIONS/INCLUSIONS:	<u>\$0</u>
R	PREVIOUSLY EXEMPT FEDERAL PROPERTY: #	<u>\$0</u>
	NEW PRIMARY OIL OR GAS PRODUCTION FROM ANY PRODUCING OIL AND GAS LEASEHOLD ## OR LAND (29-1-301(1)(b) C.R.S.):	<u>\$0</u>
10	. TAXES COLLECTED LAST YEAR ON OMITTED PROPERTY AS OF AUG. 1 (29-1-301(1))(a) C.R.S.):	\$0.00
	. TAXES ABATED AND REFUNDED AS OF AUG. 1 (29-1-301(1)(a) C.R.S.) and (39-10-114(1)(a)(I)(B) C.R.S.):	\$0.00
* -	This value reflects personal property exemptions IF enacted by the jurisdiction as authorized by Art. X, Sec.20(8)(b),Colo. New construction is defined as: Taxable real property structures and the personal property connected with the structure.	
# . lim	Jurisdiction must submit respective certifications (Forms DLG 52 AND 52A) to the Division of Local Government in order for the values t a particulation. • Jurisdiction must apply (Forms DLG 52B) to the Division of Local Government before the value can be treated as growth in the limit ca	
##		1
	USE FOR 'TABOR' LOCAL GROWTH CALCULATIONS ONLY	
IN Ti	I ACCORDANCE WITH THE PROVISION OF ARTICLE X, SECTION 20, COLO CONST, AND 39-5-121(2)(b),C.R.S. TI HE TOTAL ACTUAL VALUATION FOR THE TAXABLE YEAR 2023 IN ADAMS COUNTY, COLORADO ON AUGUS	HE ASSESSOR CERTIFIES T 25, 2023
1.	CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY: @	\$172,990,804
	ADDITIONS TO TAXABLE REAL PROPERTY:	
2.	CONSTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS:	<u>\$12,526,853</u>
3.	ANNEXATIONS/INCLUSIONS:	\$0
4.	INCREASED MINING PRODUCTION: %	\$0
5.	PREVIOUSLY EXEMPT PROPERTY:	\$0
6		<u>\$0</u>
7	. TAXABLE REAL PROPERTY OMITTED FROM THE PREVIOUS YEAR'S TAX WARRANT:	<u>\$0</u>
	(If land and/or a structure is picked up as omitted property for multiple years, only the most current year's actual value can be reported as omitted	property.)
	DELETIONS FROM TAXABLE REAL PROPERTY:	<u>\$0</u>
8		<u>\$0</u>
9		\$ <u>0</u>
	0. PREVIOUSLY TAXABLE PROPERTY:	
	This includes the actual value of all taxable real property plus the actual value of religious, private schools, and charitable real propert	у.
	Construction is defined as newly constructed taxable real property structures.	
	6 Includes production from new mines and increases in production of existing producing mines.	
Ī	N ACCORDANCE WITH 39-5-128(1),C.R.S. AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES TO SCHOOL DISTRICTS: 1, TOTAL ACTUAL VALUE OF ALL TAXABLE PROPERTY:	\$0
-	NOTE: All levies must be Certified to the Board of County Commissioners NO LATER THAN DECEM	BER 15, 2023
	N ACCORDANCE WITH 39-5-128(1.5)C.R.S. THE ASSESSOR PROVIDES: HB21-1312 ASSESSED VALUE OF EXEMPT BUSINESS PERSONAL PROPERTY (ESTIMATED): ** [
,	** The tax revenue lost due to this exempted value will be reimbursed to the tax entity by the County Treasurer in accordance with 39-3-119 f(3). C.R.S.	

Data Date: 12/7/2023