# CERTIFIED RECORD

OF

# PROCEEDINGS RELATING TO

# BRIGHTON CROSSINGS METROPOLITAN DISTRICT NO. 6

ADAMS COUNTY, COLORADO

AND THE BUDGET HEARING

FOR FISCAL YEAR

2023

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STATE OF COLORADO )

COUNTY OF ADAMS )ss.
)
BRIGHTON CROSSINGS )
METROPOLITAN )
DISTRICT NO. 6 )
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The Board of Directors of the Brighton Crossings Metropolitan District No. 6, Adams County, Colorado, held a meeting via Microsoft Teams Thursday, December 5, 2022 at 4:30 P.M.

The following members of the Board of Directors were present: (Via Teleconference)

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Chris Bremner, President (Nos. 5-8)
Lyndsey Paavilainen, Assistant Secretary (Nos. 5-8)
Matt Haley, Secretary/Treasurer (District 5,6,8)
Neil Simpson, Assistant Secretary (Nos. 5,6,8), Treasurer (District 7)
Steve Parker, President (District 7)
Tim Wagley, Secretary (District 7)
Chelsea Dale, Assistant Secretary (District 7)
Cheri Skaggs, Assistant Secretary (District 7)
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Also in Attendance: Kenny Parrish, Jordan Wood, Tracie Kaminski, Amanda Castle, Jason Woolard, Stanley Holder, and Peggy Dowswell; Pinnacle Consulting Group, Inc. Eve Velasco; White Bear Ankele Tanaka & Waldron, P.C. Jordan Honea, Brittany Watkins; members of the public.

Ms. Velasco stated that proper publication was made to allow the Board to conduct a public hearing on the District's 2023 budget. Director Bremner opened the public hearing on the District's proposed 2023 budget. There being no public comment on the District's budget, the public hearing was closed.

Thereupon, Director Bremner moved to adopt the following Resolution:

### RESOLUTION

A RESOLUTION SUMMARIZING REVENUES AND EXPENDITURES, ADOPTING A BUDGET, SETTING FORTH MILL LEVIES, AND APPROPRIATING SUMS OF MONEY TO THE GENERAL FUND IN THE AMOUNTS AND FOR THE PURPOSES SET FORTH HEREIN FOR THE BRIGHTON CROSSINGS METROPOLITAN DISTRICT NO. 6, ADAMS COUNTY, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2023, AND ENDING ON THE LAST DAY OF DECEMBER 2023,

WHEREAS, the Board of Directors of the Brighton Crossings Metropolitan District No. 5 has authorized its consultants to prepare and submit a proposed budget to said governing body at the proper time; and

WHEREAS, the proposed budget has been submitted to the Board of Directors of the District for its consideration; and

WHEREAS, upon due and proper notice, published on November 17, 2022 in The Brighton Standard Blade, a newspaper having general circulation within the boundaries of the District, pursuant to statute, said proposed budget was available for inspection by the public at a designated public office, a public hearing was held on December 05, 2022, and interested electors were given the opportunity to file or register any objections to said proposed budget; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law,

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE BRIGHTON CROSSINGS METROPOLITAN DISTRICT NO. 6 OF ADAMS COUNTY, COLORADO:

- Section 1. <u>2023 Budget Revenues</u>. That the estimated revenues for each fund as more specifically set out in the budget attached hereto are accepted and approved.
- Section 2. <u>2023 Budget Expenditures</u>. That the estimated expenditures for each fund as more specifically set out in the budget attached hereto are accepted and approved.
- Section 3. <u>Adoption of Budget for 2023.</u> That the budget as submitted and attached hereto and incorporated herein by this reference, and if amended, then as amended, is hereby approved and adopted as the budget of the Brighton Crossings Metropolitan District No. 5 for calendar year 2023.
- Section 4. <u>2023 Levy of Property Taxes.</u> That the foregoing budget indicated that the amount of money necessary to balance the budget from property taxes for the 2023 Budget year is \$283,877.92. That the 2022 valuation for assessment, as certified by the Adams County Assessor, is \$4,730,510.

- A. <u>Levy for General Operating Fund</u>. That for the purposes of meeting all general operating expense of the District during the 2023 budget year, there is hereby levied a tax of 10.002 mills upon each dollar of the 2022 total valuation of assessment of all taxable property within the District.
- B. <u>Levy for General Obligation Bonds and Interest</u>. That for the purposes of meeting all general obligation bonds and interest approved at elections of the District during the 2023 budget year, there is hereby levied a tax of 50.008 mills upon each dollar of the 2022 total valuation of assessment of all taxable property within the District.
- Section 5. <u>Property Tax and Fiscal Year Spending Limits</u>. That, being fully informed, the Board finds that the foregoing budget and mill levies do not result in a violation of any applicable property tax or fiscal year spending limitation.
- Section 6. <u>Certification to County Commissioners</u>. The District's manager is hereby authorized and directed to immediately certify to the County Commissioners of Adams County, Colorado, the 60.010 mill levy for the District hereinabove determined and set. That said certification shall be in substantially the following form:

[Remainder of Page Left Blank Intentionally.]

# **CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments**

TO: County Commissioners <sup>1</sup> of Adams County	,	, Colorado.						
On behalf of the Brighton Crossing Metropolitan District No. 6 ,								
	entity) <sup>A</sup>							
the Board of Directors	n							
	overning body) <sup>B</sup>							
of the Brighton Crossing Metropolitan Distr	ict No. 6 cal government) <sup>C</sup>							
<b>Hereby</b> officially certifies the following mills to be levied against the taxing entity's GROSS \$ 4,730,51		ition of Valuation Form DLG 57 <sup>E</sup> )						
Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area <sup>F</sup> the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of:  (GROSS assessed valuation, Line 2 of the Certification of Valuation Form DLG 57)  (NET assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)								
Submitted: 12/14/2022 for (not later than Dec. 15) (mm/dd/yyyy)		2023						
(intrindryyyy)		(уууу)						
PURPOSE (see end notes for definitions and examples)	· LEVY <sup>2</sup>	REVENUE <sup>2</sup>						
<ol> <li>General Operating Expenses<sup>H</sup></li> </ol>	10.002mills	\$ 47,314.57						
<ol> <li><minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction<sup>I</sup></minus></li> </ol>	< > mills	<u>\$ &lt; &gt; </u>						
SUBTOTAL FOR GENERAL OPERATING:	10.002 mills	\$ 47,314.57						
3. General Obligation Bonds and Interest <sup>J</sup>	50.008mills	\$ 236,563.35						
4. Contractual Obligations <sup>K</sup>	mills	\$						
5. Capital Expenditures <sup>L</sup>	mills	\$						
6. Refunds/Abatements <sup>™</sup>	mills	\$						
7. Other <sup>N</sup> (specify):	mills	\$						
	mills	\$						
TOTAL: [Sum of General Operating ] Subtotal and Lines 3 to 7	60.010 mills	\$ 283,877.92						
Contact person: (print) Amanda Castle	Daytime phone: (970) 669-361	1						
Signed: <u>Amanda lastu</u>	Title: District Accou	intant						

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 866-2156.

Form DLG57 on the County Assessor's *final* certification of valuation).

<sup>&</sup>lt;sup>1</sup> If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.

<sup>2</sup> Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of

### CERTIFICATION OF TAX LEVIES, continued

THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.). Taxing entities that are Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

#### CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:

BON	(DS <sup>J</sup> :	
1.	Purpose of Issue:	Financing and refinancing public improvements, paying the cost of
		issuance, funding a reserve fund and partially funding a surplus fund
	Series:	2020A Bonds
	Date of Issue:	12/31/2020
	Coupon Rate:	5%
	Maturity Date:	12/01/2035
	Levy:	50.008
	Revenue:	\$236,563.35
2.	Purpose of Issue:	
	Series:	
	Date of Issue:	
	Coupon Rate:	
	Maturity Date:	
	Levy:	
	Revenue:	
CON	TRACTS <sup>k</sup> :	
3.	Purpose of Contract:	
	Title:	
	Date:	
	Principal Amount:	
	Maturity Date:	
	Levy:	
	Revenue:	
4	Dawn and afficient	
4.	Purpose of Contract:	
	Title:	
	Date:	
	Principal Amount:	
	Maturity Date:	
	Levy:	
	Revenue:	

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.

Form DLG 70 (rev 7/08)

- Section 7. <u>Appropriations</u>. That the amounts set forth as expenditures and balances remaining, as specifically allocated in the budget attached hereto, are hereby appropriated from the revenue of each fund, to each fund, for the purposes stated and no other.
- Section 8. <u>Budget Certification.</u> That the budget shall be certified by Director Haley, Treasurer and Secretary of the District, and made a part of the public records of Brighton Crossings Metropolitan District No. 6.

The foregoing Resolution was seconded by Director Simpson.

[Remainder of Page Left Blank Intentionally.]

# ADOPTED AND APPROVED this 5th day of December 2022.

Cluris Brumuur

A2823EBCBCF0488...

President

ATTEST:

-DocuSigned by:

Lyndsey Paavilainen

STATE OF COLORADO	)	
COUNTY OF ADAMS	) )ss. )	
BRIGHTON CROSSINGS		)
METROPOLITAN	)	
DISTRICT NO. 6	)	

I, Matt Haley, Treasurer & Secretary to the Board of Directors of the Brighton Crossings Metropolitan District No. 6, Adams County, Colorado, do hereby certify that the foregoing pages constitute a true and correct copy of the record of proceedings of the Board of Directors of said District, adopted at a meeting of the Board held via Zoom on Thursday, December 05, 2022, at 4:30 p.m., as recorded in the official record of the proceedings of the District, insofar as said proceedings relate to the budget hearing for fiscal year 2023; that said proceedings were duly had and taken; that the meeting was duly held; and that the persons were present at the meeting as therein shown. Further, I hereby certify that the attached budget is a true and accurate copy of the 2023 budget of the District.

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed the official seal of the District this 5th day of December, 2022.

Docusigned by:

Matt Haley
9551342777194DD



## Management Budget Report

## BOARD OF DIRECTORS BRIGHTON CROSSING METROPOLITAN DISTRICT NO. 6

We have presented the accompanying forecasted budget of revenues, expenditures and fund balances for the year ending December 31, 2023, including the comparative information of the forecasted estimate for the year ending December 31, 2022, and the actual historic information for the year 2021.

These financial statements are designed for management purposes and are intended for those who are knowledgeable about these matters. We have not audited, reviewed or compiled the accompanying forecast and, accordingly, do not express an opinion or provide any assurance about whether the forecast is in accordance with accounting principles generally accepted in the United States of America. Substantially all the disclosures required by accounting principles generally accepted in the United States of America have been omitted. If the omitted disclosures were included in the forecast, they might influence the user's conclusions about the results of operations for the forecasted periods.

Pinnacle Consulting Group, Inc.

Umanda Caste

January 10, 2023

BRIGHTON CROSSING METROPOLITAN   STATEMENT OF REVENUES & EXPENDIT				FTS				
GENERAL FUND	UKL	S WITH BU	וטם	-13				
SEREIGE I SIRB						<u> </u>		
		(a)		(b)		(c)		(f)
		2021		2022		2022		2023
		Audited		Adopted	F	Projected		Adopted
Revenues	†	Actual		Budget		Actual		Budget
Property Taxes	\$	557	\$	19,614	\$	19,614	\$	47,315
Specific Ownership Taxes	1	21	-	1,275		1,296		3,075
Development Fees				123,000		-		51,000
Service Fees from District No. 5		162		144,667		144,778		167,743
Service Fees from District No. 7		500,924		420,050		173,311		142,883
Service Fees from District No. 8		11,613		52,545		53,415		41,604
Interest & Other	1			-		494		-
Total Revenues	\$	513,277	\$	761,151	\$	392,907	\$	453,620
	+	0.0,2	Ť	,	<u> </u>		Ť	,
Expenditures	T							
Administration:				,				
Accounting and Finance	\$	23,640	\$	28,470	\$	28,470	\$	28,500
District Management	+-	33,720	T	36,530		36,530	Ť	36,500
Audit		5,000		6,180		5,250		6,000
Election				1,500		2,550		5,000
Insurance		9,359		9,000		9,909		11,891
Legal	<b>-</b>	32,457		60,000		105,000		75,000
Office, Dues, Newsletters & Other	1	1,922		2,500		5,000		4,000
Treasurer's Fees		-,022		294		294		710
Contingency	1			15,000				15,000
Transfer to BC Operations Board	1	403,788		605,424		155,457		315,000
Total Expenditures	\$	509,886	\$	764,898	\$	348,460	\$	497,601
	Ė		Ė		<u> </u>		Ė	
Revenues Over/(Under) Exp	\$	3,391	\$	(3,747)	\$	44,447	\$	(43,981
Other Financing Sources	-						_	
Other Financing Sources Transfer from Capital Projects	- t		Φ.		φ		Φ.	
	\$	-,	\$ <b>\$</b>		\$ <b>\$</b>		\$	<del>-</del>
Total Other Financing Sources	Þ		Þ	-	Ф		-	
Beginning Fund Balance		17,951		17,951		21,342		65,789
	\$	21,342	\$	14,204	\$	65,789	\$	21,808
	÷		_		_		_	
COMPONENTS OF ENDING FUND BALAN	ICE:							
Emergency Reserve (3% of Revenues)	\$	348	\$	1,576	\$	11,787	\$	13,609
Operating Reserve (25% of Expenses)		127,472		191,225		48,251		45,650
Unrestricted	<u></u>	(106,478)		(178,597)	_	5,751	Ļ	(37,451
TOTAL ENDING FUND BALANCE	\$	21,342	\$	14,204	\$	65,789	\$	21,808
Mill Levy	+							
Operating	_	10.070	_	10.070	_	10.070		10.002
Debt Service		50.349	_	50.350		50.350		50.00
Total Mill Levy		60.419		60.420		60.420		60.01
Assessed Value	\$	55,730	\$	1,947,740	\$	1,947,740	\$	4,730,510
Property Tax Revenue								
Operating	\$	561	\$	19,614	\$	19,614	\$	47,315
Debt Service	+*	2,806	+	98,069	<u> ۳</u>	98,069	+	236,563
	1	0.00	-	145.000	-		-	
Total Property Tax Revenue	\$	3,367	\$	117,682	\$	117,682	\$	283,878

BRIGHTON CROSSING METROPOLITAN D	BRIGHTON CROSSING METROPOLITAN DISTRICT NO. 6							
STATEMENT OF REVENUES & EXPENDITURES WITH BUDGETS								
DEBT SERVICE FUND								
		(a)		(b)		(c)		(f)
		2021		2022	2022		2023	
		Audited		Adopted			Adopted	
Revenues	<u></u>	Actual	<u></u>	Budget	Φ.	Actual	Φ.	Budget
Property Taxes	\$	2,787 104	\$	98,069 6,374	\$	98,069	\$	236,563
Specific Ownership Taxes Transfer from District No. 5	-	811				6,374	_	15,377
				33,333		33,885	_	73,713
Transfer from District No. 7		232,315		495,249		506,507	_	579,436
Interest Income	_	5,089	_	10,000		119,516	Ļ	10,000
Total Revenues	\$	241,106	\$	643,025	\$	764,351	\$	915,089
							_	
Expenditures	L						L.	
Bond Interest - Series 2020	\$	2,045,369	\$	2,178,500	\$	2,178,500	\$	2,178,500
Paying Agent Fees		2,000		8,000		8,000		8,000
Treasurer's Fees		_		1,471		1,471		3,548
Total Expenditures	\$	2,047,369	\$	2,187,971	\$	2,187,971	\$	2,190,048
Revenues Over/(Under) Exp	\$	(1,806,263)	\$	(1,544,946)	\$	(1,423,620)	\$	(1,274,959)
Other Financing Sources								
Transfer from Capital Projects	\$	51,596	\$	-	\$	-	\$	-
Total Other Financing Sources	\$	51,596	\$	-	\$	-	\$	-
Revenues and Other Financing								
Sources Over/(Under) Exp	\$	(1,754,667)	\$	(1,544,946)	\$	(1,423,620)	\$	(1,274,959)
Beginning Fund Balance		10,949,756		10,431,984		9,195,089		7,771,469
Ending Fund Balance	\$	9,195,089	\$	8,887,038	\$	7,771,469	\$	6,496,510

BRIGHTON CROSSING METROPOLITAN	DIS	TRICT NO. 6	T	· · · · · · · · · · · · · · · · · · ·	<u> </u>			
STATEMENT OF REVENUES & EXPEND				SETS				
CAPITAL PROJECTS FUND			Τ					
		(a)		(b)		(c)		(f)
	$\top$	2021	$\vdash$	2022	$\vdash$	2022		2023
		Audited		Adopted		Projected		Adopted
Revenues		Actual		Budget		Actual		Budget
Developer Advances	\$	2,617,993	\$	14,045,777	\$	14,015,331	$\vdash$	12.848.438
Interest Income	T .	3,501	Ť	-	1	30,446		,0 .0, .0
Total Revenues	\$	2,621,494	\$	14,045,777	\$	14,045,777	\$	12,848,438
	Ť		Ť	, ,	Ť	,,	Ť	12,010,100
Expenditures								
Engineering	\$	26,628	\$	50,000	\$	50,000	\$	50,000
Legal	Ť	2,817	Ť	50,000	T	30,000	Ť	50,000
Capital Services		17,713		50,000		25,000		50,000
Repay Developer Advance		2,530,763		-,		,		,
Capital Reserve Study				25,000		25,000		25,000
PA7 Infrastructure		-		370,777		197,339		173,438
PA7 Landscaping		1,951,341		2,100,000		1,111,000		2,100,000
Baseline Road		579,422				-		
PA8S Infrastructure		-		3,600,000		_		3,600,000
Venture Park		-		3,200,000		_		3,200,000
Volley Park		-		1,000,000		1,455,604		, , , , , , , , , , , , , , , , , , , ,
Monument Signs		_		100,000		-		100,000
Speer Canal Crossing		-		500,000		_		500,000
PA 12/13 Infrastructure		-		2,000,000		_		2,000,000
Contingency		-		1,000,000		_		1,000,000
Total Expenditures	\$	5,108,684	\$	14,045,777	\$	2,893,943	\$	12,848,438
Revenues Over/(Under) Exp	\$	(2,487,190)	\$	-	\$	11,151,834	\$	
Other Financing Sources/(Uses)								
Bond Proceeds	\$		\$	_	\$		\$	
Premium on Bond Proceeds	++		۲		Ψ		Ψ	
Cost of Issuance	+	_			-		-	
Transfer to Debt Service Fund	+	(51,596)					$\vdash$	
Transfer to General Fund	+	(0.,000)	$\vdash$	_		_	_	
Total Other Financing Sources/(Uses)	\$	(51,596)	\$	-	\$	-	\$	
Revenues and Other Financing								
Sources/(Uses) Over/(Under) Exp	\$	(2,538,786)	\$	-	\$	11,151,834	\$	
Beginning Fund Balance		7,292,638		-		4,753,852		15,905,686
Ending Fund Balance	\$	4,753,852	\$	_	\$	15,905,686	\$	15,905,686

# BRIGHTON CROSSING METROPOLITAN DISTRICT NO. 6 2023 BUDGET MESSAGE

Brighton Crossing Metropolitan District No. 6 is a quasi-municipal corporation organized and operated pursuant to provisions set forth in the Colorado Special District Act and was formed in 2018. The District was established as part of a "Multiple District Structure" in the City of Brighton, Colorado. The District was organized to provide financing for the planning, design, acquisition, construction, installation, relocation and redevelopment of the public improvements from the proceeds of debt to be issued and to provide for the operations and maintenance of a portion of the public improvements.

The District has no employees at this time and all operations and administrative functions are contracted.

The budget is prepared on the modified accrual basis of accounting, which is consistent with the basis of accounting used in presenting the District's financial statements.

In preparing the 2023 budget, the following goals are foremost for the District:

- Provide the level of operational support necessary in order to maintain the District's compliance with state statute.
- Provide financing to Brighton Crossings Operations Board for operations and maintenance.
- Provide for and comply with the District's debt obligations.

#### **General Fund**

#### Revenues

The District has an assessed value of \$4,730,510 and certified a mill levy of 10.002 mills, which will produce property taxes of \$47,315. Specific ownership tax is estimated at 6.5% of property taxes in the amount of \$3,075. Service fees from District Nos. 5, 7 and 8 are budgeted at \$352,230. Total amount of revenues budgeted is \$453,620.

## Expenditures

The District's general fund expenditures consist of administrative and operations costs of \$497,601, a decrease of \$267,297 from the 2022 adopted budget. The primary reason for the decrease is the transfer to the Brighton Crossings Operations Board in the amount of \$315,000.

### Fund Balance/Reserves

The ending fund balance for 2023 is estimated at \$21,808 which includes the required 3% TABOR emergency reserve.

#### **Debt Service Fund**

#### Revenues

The District has an assessed value of \$4,730,510 and certified a mill levy of 50.008 mills which will produce property taxes of \$236,563. Specific ownership tax is estimated at 6.5% of property taxes in the amount of \$15,377. The District budgeted transfers from Nos. 5 and 7 in the amount of \$653,149. The District also estimates \$10,000 in interest and other revenue for combined revenues of \$915,089.

## **Expenditures**

Total budgeted expenditures are \$2,190,048. With exception of the county treasurer's fees of \$3,548, expenditures are related to the estimated interest payment on the Series 2020 Bonds in the amount of \$2,178,500 and paying agent fees of \$8,000.

#### Debt

On December 23, 2020, the District issued \$43,570,000 Limited Tax General Obligation Bonds, Series 2020A(3) ("Series 2020A Bonds") for the purpose of financing and refinancing public improvements and paying the cost of issuance of the Bonds, and funding a reserve fund and partially funding a surplus fund.

The Series 2020A Bonds bear interest at the rate of 5.0%, payable semiannually on June 1 and December 1, and mature on December 1, 2059.

## **Capital Projects Fund**

#### Revenues

The District budgeted \$12,848,438 in developer advances in 2023.

### **Expenditures**

Total budgeted expenditures are \$12,848,438 which are related to various capital projects and a budgeted contingency of \$1,000,000.

## **CERTIFICATION OF VALUATION BY ADAMS COUNTY ASSESSOR**

Name of Jurisdiction: 467 - BRIGHTON CROSSING METRO DISTRICT 6

IN ADAMS COUNTY ON 12/1/2022

New Entity: No

## USE FOR STATUTORY PROPERTY TAX REVENUE LIMIT CALCULATIONS (5.5% LIMIT) ONLY

IN ACCORDANCE WITH  39-5-121(2)(a) AND 39-5-128(1),C.R.S. AND NO LATER THAN AUGUST 25, THE ASSI	ESSOR CERTIFIES THE
FOTALVALUATION FOR ASSESSMENT FOR THE TAXABLE YEAR 2022 IN ADAMS COUNTY, COLORADO	

1.	PREVIOUS YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:	<u>\$1,947,740</u>
2.	CURRENT YEAR'S GROSS TOTAL TAXABLE ASSESSED VALUATION: *	\$4,730,510
3.	LESS TIF DISTRICT INCREMENT, IF ANY:	<u>\$0</u>
4.	CURRENT YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:	\$4,730,510
5.	NEW CONSTRUCTION: **	\$0
		<u> </u>
6.	INCREASED PRODUCTION OF PRODUCING MINES: #	<u>\$0</u>
7.	ANNEXATIONS/INCLUSIONS:	<u>\$176,930</u>
8.	PREVIOUSLY EXEMPT FEDERAL PROPERTY: #	<u>\$0</u>
9.	NEW PRIMARY OIL OR GAS PRODUCTION FROM ANY PRODUCING OIL AND GAS LEASEHOLD ## OR LAND (29-1-301(1)(b) C.R.S.):	\$0
10	. TAXES COLLECTED LAST YEAR ON OMITTED PROPERTY AS OF AUG. 1 (29-1-301(1))(a) C.R.S.):	\$0.00
11	. TAXES ABATED AND REFUNDED AS OF AUG. 1 (29-1-301(1)(a) C.R.S.) and (39-10-114(1)(a)(I)(B) C.R.S.):	\$0.00
	his value reflects personal property exemptions IF enacted by the jurisdiction as authorized by Art. X, Sec.20(8)(b),Colo. New construction is defined as: Taxable real property structures and the personal property connected with the structure.	
# J lim	urisdiction must submit respective certifications (Forms DLG 52 AND 52A) to the Division of Local Government in order for the valuit calculation.	es to be treated as growth in the
##	Jurisdiction must apply (Forms DLG 52B) to the Division of Local Government before the value can be treated as growth in the limit	calculation.
	USE FOR 'TABOR' LOCAL GROWTH CALCULATIONS ONLY	
TF	ACCORDANCE WITH THE PROVISION OF ARTICLE X, SECTION 20, COLO CONST, AND 39-5-121(2)(b),C.R.S. E TOTAL ACTUAL VALUATION FOR THE TAXABLE YEAR 2022 IN ADAMS COUNTY, COLORADO ON AUG	UST 25, 2022
1.	CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY: @	\$16,260,665
	ADDITIONS TO TAXABLE REAL PROPERTY:	
2.	CONSTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS: !	\$0
3.	ANNEXATIONS/INCLUSIONS: INCREASED MINING PRODUCTION: %	\$610,285
4. 5.	PREVIOUSLY EXEMPT PROPERTY:	\$0
6.	OIL OR GAS PRODUCTION FROM A NEW WELL:	\$0
7.	TAXABLE REAL PROPERTY OMITTED FROM THE PREVIOUS YEAR'S TAX WARRANT:	\$0 \$0
١.	(If land and/or a structure is picked up as omitted property for multiple years, only the most current year's actual value can be reported as omitted	
	DELETIONS FROM TAXABLE REAL PROPERTY:	sa proporty.)
8.	DESTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS:	<u>\$0</u>
9.	DISCONNECTIONS/EXCLUSION:	\$0
10	PREVIOUSLY TAXABLE PROPERTY:	<u>\$0</u>
@	This includes the actual value of all taxable real property plus the actual value of religious, private schools, and charitable real property	erty.
! C	onstruction is defined as newly constructed taxable real property structures.	
%	ncludes production from new mines and increases in production of existing producing mines.	
	ACCORDANCE WITH 39-5-128(1),C.R.S. AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES SCHOOL DISTRICTS: 1. TOTAL ACTUAL VALUE OF ALL TAXABLE PROPERTY:>	<u>\$0</u>
	NOTE: All levies must be Certified to the Board of County Commissioners NO LATER THAN DECE	MBER 15, 2022
	ACCORDANCE WITH 39-5-128(1.5)C.R.S. THE ASSESSOR PROVIDES:	
	B21-1312 ASSESSED VALUE OF EXEMPT BUSINESS PERSONAL PROPERTY (ESTIMATED): ** The tax revenue lost due to this exempted value will be reimbursed to the tax entity by the County Treasurer	,
	THE RATE VEHICLE ROLLING BY THE EXEMPLE VALUE WILLDE TERMOURSED TO THE TAX ENTRY DV THE COUNTY TRANSFER	

Data Date: 11/29/2022

in accordance with 39-3-119 f(3). C.R.S.